

COOPERATION AGREEMENT FOR AUTHORS

1. Background

YoungTells AB (henceforth referred to as "YoungTells"), CIN 556962-7663 is a community with the primary purpose of inspiring young people to read and write. The service is provided via www.youngtells.com or any other domain belonging to YoungTells (henceforth referred to as "the Website"). Young people up to the age of 18 can write and publish (henceforth referred to as "Author") artistic and literary work, such as short stories, e-books, manuscripts (henceforth referred to as "Work" or "Works") directly on the website without advance inspection and market said works in social media free of charge.

The conditions below outline the agreement established between YoungTells and the Author concerning copyrighted right of disposal of the Author's literary or artistic work. The agreement regulates the parties' overall partnership and is applicable unless otherwise specifically agreed between the parties in writing.

2. Right of Disposition

Through this agreement, the author grants YoungTells complete, unrestricted and exclusive rights to transfer the work in the form of text or audiobooks, in its original language or translated, in all forms, for instance via computer networks to enable user downloads and for retail sales in hardcopy format. The work can be used by YoungTells and companies/individuals commissioned by YoungTells.

The right of disposition also grants YoungTells the sole right to reproduce, publish, transfer and display the work in all media within the boundaries of YoungTell's business area for an unlimited amount of time and on all geographical markets.

According to the agreement, YoungTells has the right to use entire works or segments of them in the marketing of its business and freely allow external parties, for instance newspapers, to refer to or reproduce entire or segments of works, unless otherwise specifically agreed in writing.

YoungTells also has the right to transfer rights and obligations in this agreement to companies, authorities or any other corporate entity within YoungTells or to any company to which YoungTell's business is entirely or partially transferred.

3. Personal Rights

Works can be processed to enable further use and publication, i.e. YoungTells may make necessary adjustments to make it accessible on websites, for instance by cropping images or making language revisions, such as spellchecks and adjustments to sentence structuring. YoungTells does not need consent for each individual correction as such. YoungTells may not, however, revise the work in such a way that it is distorted or violated.

YoungTells will name the Author in accordance with good practice unless otherwise specifically agreed. The author can thus choose to remain anonymous.

4. Ownership

The copyrighted right of disposal is granted in its entirety to YoungTells, including the right to transfer said right.

5. Responsibility

The Author publishes work on YoungTells. YoungTells reserves the right, however, to remove work it deems is in violation with applicable law, ethical rules or otherwise inappropriate.

The author guarantees that he/she is the sole author of all work, meaning the author has not copied or used any other party's copyrighted material when creating the work.

6. Personal Data

The author's name and contact details will be stored in YoungTell's records. This data will be processed with the purpose of administering the Website and/or the forum, as well as to administer YoungTells and companies/individuals commissioned by YoungTells to use the work for the aforementioned purposes. The data may also be used for marketing purposes in connection with newsletters and similar material distributed by YoungTells.

7. Remuneration

The remuneration from YoungTells to the Author for works is issued in the form of royalties, representing 20 % of the gross income for each individual sale per work. Sales on the Website grants the author a monthly right of 20 % of the gross income from membership fees, distributed as a percentage of the amount of pages read of the author's work in relation to the total number of pages read during the month in question. If a work has more than one author, the royalty is distributed between them according to the percentage

of the total work that each individual author has contributed with, unless otherwise agreed specifically in writing.

Price adjustments make take place annually, however they must be announced before coming into effect.

Remuneration for work shall be issued and recorded by YoungTells on a continuous basis and no later than 12 calendar months after the day on which a work has been approved and made available on the Website. It is the Author's responsibility to manage payment of income tax, individual social security charges and VAT.

8. Agreement Validity

In order to enter into a binding Agreement, the author must have permission from his/her legal guardian. By clicking the box, "I accept the Terms and Conditions and Cooperation Agreement for Authors", the author and his/her legal guardian confirms that they accept the agreement. An agreement will also be emailed to the legal guardian for signing.

Modifications and addendums to this agreement must be done in writing and signed by both parties in order to be valid.

9. Breach of Contract

Any party who violates this agreement is obligated to issue compensation to the other party for any direct damage as a result of said violation.

The author is responsible for claims from any third party as a result of any copyright infringement or similar.

10. Dispute

If any disputes arise as a result of this agreement that cannot be solved via negotiations between the parties, the dispute shall be tried in accordance with Swedish law by the Stockholm District Court.
